



2022 Annual General Meeting
4:00pm on Saturday April 22, 2023
Online Virtual Meeting

Minutes

- 1. The meeting was called to order** at 4pm, and quorum was declared with 5 of 8 clubs represented. The secretary reported that there were a total of 12 in attendance with 35 registered votes.

President Martin Loveridge welcomed everyone to the meeting and thanked them for participating and supporting the community

- 2. Approval/Changes to the agenda**

Approved as presented. M/S Kelly Mathew (MLRC)/ David Maynard (KWRC).
Unanimous. Carried

- 3. Introduction of the 2022 Board of Directors and Executive** - RSO President Martin Loveridge introduced the Board of Directors and Executive. Secretary Kelly Mathew introduced the Club representatives.

- 4. Approval of the minutes** of the 2021 AGM held on March 19th 2022
Moved for approval as written. Pete Gulliver (PMSC)/ WarrenHaywood (SPDA).
Unanimous. Carried.

- 5. Directors Reports**

All Director's reports were available online ahead of time on the RSO website as well as being sent out to members in the Delegate's Package. No questions were asked of the Director's reports.

Moved as presented. Bruce Leonard (MLRC)/ Mike Koch (OSCC). Unanimous. Carried.

- 6. Financial Report**

The financial documents were sent prior to the meeting, to Club representatives and those who had expressed interest in joining the meeting.

The overall summary written by RSO Treasurer was also posted to the RSO Website.

Financial Summary:

In 2022 rally activities experienced a post pandemic resurgence. There were 6 Ontario Performance Rally Championship events held, \$15,000 in prize money was awarded to

the top competitors. A big thank you goes out to the series sponsors: Clarington Hyundai Enercare Ontario Motor Sales After several years of little to no road damage expenses an expense of \$13,105 was incurred to repair roads for the Rally of the Tall Pines. The cost was shared equally with Maple Leaf Rally Club. The Ontario Road Rally Championship held 7 events with a total of 19 different teams competing. The \$15,000 Desjardins Insurance investment certificate purchased in 2016 matured with a value of \$20,284.79. The full amount was reinvested in another Desjardins Insurance investment certificate maturing 10 June 2027. The principal is fully guaranteed and the return is based on the growth of a basket of 20 diversified global companies. The year 2022 finished with a net income of \$5,179.13 a bank balance of \$13,230.12 and a General Reserve Fund of \$20,284.79 held in the Desjardins Insurance Guaranteed Advantage investment certificate.

Treasurer went through the revenue and expenses documents explaining specific items.

Moved to accept financial report as presented. David Maynard (KWRC)/Kelly Mathew (MLRC). Unanimous. Carried

7. Old Business - nothing to discuss

8. Confirmation of the Acts of the Board

M/S Ross Wood (MLRC)/ Pete Gulliver (PMSC). Unanimous. Carried.

9. New Business - No new business put forward. General discussion will happen after the meeting

10. Elections

a. President (two year term)

Martin Loveridge was nominated by David Maynard (KWRC)/Pete Gulliver

No other nominations

Martin Loveridge accepted.

Martin Loveridge acclaimed.

b. VP Performance (two year term)

Brandon Pace was nominated by Warren Haywood (SPDA)/Bruce Leonard (MLRC)

No other nominations

Brandon Pace accepted.

Brandon Pace acclaimed

c. Treasurer (two year term)

David Maynard was nominated by Kelly Mathew (MLRC)/Bruce Leonard (MLRC)

No other nominations

David Maynard accepted

David Maynard was acclaimed

d. Trustee (three year term)

Roger Sanderson was nominated by Kelly Mathew (MLRC)/Bruce Leonard (MLRC)

No other nominations

Roger Sanderson accepted

Roger Sanderson acclaimed

11. Appointment of the Reviewer of the Books

Jane Leonard was appointed reviewer of the books. David Maynard (KWRC)/Louis Cabardos (PMSC). Unanimous. Carried

12. Adjournment

Motion to adjourn the meeting - Mike Koch (OSCC)/ David Maynard (KWRC)

AGM adjourned at 4:23pm

General Discussion

- President Martin Loveridge wanted to thank the Board for their participation and hard work over the last year in their respective positions
- Louis Cabardos also thanked Martin for his work in the president role.
- Bruce Leonard - Has a number of RSO items (official stamps, DVD Player, TV, Banners etc) that he has collected through spring cleaning - these items will be delivered to Martin L at the Spring Run Off ORRC event on Sunday Apr 23 for storage
- Pete Gulliver - wanted to point out www.motorsporthistory.ca is a group that will help clubs digitize old footage, documents, photos etc of events and help archive them. Clubs can contact them through the website if help is needed
- Bruce Leonard - Shared several older rally photos & the meeting attendees discussed the events, cars and competitors - thanks for sharing Bruce.