

Treasurer's Report 2022

In 2022 rally activities experienced a post pandemic resurgence. There were 6 Ontario Performance Rally Championship events held, \$15,000 in prize money was awarded to the top competitors. A big thank you goes out to the series sponsors:

- Clarington Hyundai
- Enercare
- Ontario Motor Sales

After several years of little to no road damage expenses an expense of \$13,105 was incurred to repair roads for the Rally of the Tall Pines. The cost was shared equally with Maple Leaf Rally Club.

The Ontario Road Rally Championship held 7 events with a total of 19 different teams competing.

The \$15,000 Desjardins Insurance investment certificate purchased in 2016 matured with a value of \$20,284.79. The full amount was reinvested in another Desjardins Insurance investment certificate maturing 10 June 2027. The principal is fully guaranteed and the return is based on the growth of a basket of 20 diversified global companies.

The year 2022 finished with a net income of \$5,179.13 a bank balance of \$13,230.12 and a General Reserve Fund of \$20,284.79 held in the Desjardins Insurance Guaranteed Advantage investment certificate.

David Maynard

Treasurer