

RSO Treasurer Report for 2020

With 2020 rally activities reduced to Rallye Perce-Neige and five navigation rallies the majority of financial transactions were refunds of entry or listing fees for events that were cancelled.

We received \$10,000 in sponsorship money for the Ontario Performance Rally Championship which is being held as a prepaid expense until performance rally events can be held again.

The reduced revenue and expenses resulted in a net loss of \$266.23. The \$15,000 Guaranteed Investment with Desjardins matures next year and will be available in April 2022.

David Maynard
Treasurer